

Financial

**REORGANIZATION
OF THE
Columbus, Hocking Valley
& Toledo Railway Co.**

A plan and agreement of reorganization is now ready, and all security holders are invited to obtain copies at our office.

A decree of foreclosure and sale of the railroad property of the Columbus, Hocking Valley and Toledo Railway Company and of the coal lands of the Hocking Coal and Railroad Company has heretofore been entered in the United States Circuit Court for the Southern District of Ohio (Eastern Division), and said Court, of its own motion, has directed that a sale thereunder must be made not later than April 14, 1899.

Prompt notice by security holders is therefore essential, and we hereby give notice that

ON OR BEFORE FEBRUARY 1, 1899,
HOLDERS OF THE FOLLOWING SECURITIES, IN ORDER
TO PARTICIPATE IN THE REORGANIZATION, MUST DEPOSIT
THEIR SECURITIES WITH US under said plan and
agreement, viz:

Columbus, Hocking Valley and Toledo Railway Co. 5
per cent bonds.

Columbus, Hocking Valley and Toledo Railway Co. and
Hocking Coal and Railroad Co. 6 per cent bonds.

Columbus, Hocking Valley and Toledo Railway Co. 4
per cent bonds.

Columbus, Hocking Valley and Toledo Railway Co. preferred stock.

Columbus, Hocking Valley and Toledo Railway Co. common stock.

We further give notice that

ON OR BEFORE FEBRUARY 1, 1899,
HOLDERS OF OUR RECEIPTS OR CERTIFICATES FOR
BONDS OF ONE OF THE ABOVE-DESCRIBED ISSUES ALREADY
DEPOSITED WITH US PURSUANT TO OUR CIRCULAR OF FEBRUARY
26, 1897, IN ORDER TO PARTICIPATE IN SAID REORGANIZATION,
MUST PRESENT SUCH RECEIPTS OR CERTIFICATES AT
OUR OFFICE AND HAVE SAME STAMPED AS
ASSENTING TO THE PLAN AND AGREEMENT OF
REORGANIZATION.

Deposits and assents, if accepted after February 1st, 1899, will be subject to such terms and conditions as we may hereafter determine.

Further notice will be given when the cash payments
from deposit of stock are required.

J. P. MORGAN & CO.,

25 Wall Street,
New York, January 12, 1899.

Dividend Notices

**OFFICE OF THE
Northern Pacific Railway Company**

MILLS BUILDING.

New York, Jan. 11, 1899.
At a meeting of the Board of Directors held this day
there was declared from the net earnings a dividend of
ONE PER CENT. on the Preferred Stock of this Company
for the quarter ending December 31, 1898, to the name
of the Preferred Stockholders of record as of December
1, 1898, to the holders of record of the same to be paid
on February 1, 1899.

For the purpose of such dividend, the transfer books of
the company will be closed at 3 P. M. on February 1st,
and will be reopened at 10 A. M. on February 17th.

NORTHERN PACIFIC RAILWAY COMPANY.

By GEORGE H. EARL, Secretary.

23 Wall Street.

New York, Jan. 11, 1899.

The transfer books of the Voting Trustees for Preferred Stock, Certificates of the Preferred Stock in New York and Berlin
RAILWAY COMPANY, will be closed on January 11th, 1899, and will reopen at 10 A. M. on February 5, 1899.

On January 20, 1899, the Voting Trustees will be prepared
to close the books for the dividend of One Per Cent. when
received by them among the parties entitled thereto as
same appear of record on their books when closed as
above.

J. P. MORGAN & CO., New York.

Deutsche Bank, Berlin.

Agents for Voting Trustees.

New York, December 20, 1898.

A DIVIDEND OF ONE PER CENT., out of
accumulated earnings has this day been declared
on the PREFERRED STOCK of the Company, payable
January 20, 1899, to the holders of record at the close of
business on December 30, 1898.

The preferred stock transfer books will close at 5 P. M.
on Friday, Dec. 20, 1898, and will reopen at 10 A. M. on
Tuesday, January 10, 1899.

On January 20, 1899, the Voting Trustees will be prepared
to close the books for the above dividend of One Per Cent. when
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J. P. MORGAN & CO., Agents for Voting Trustees.

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